

Disclosure for Certainty Rate

**Certainty Rate**

This table details the information that is required to enable the Council to submit a return for 2021-2022

	Approved by Council 3 March 2021			As at 31 December 2021		
	2021-2022 Forecast £000	2022-2023 Forecast £000	2023-2024 Forecast £000	2021-2022 Forecast £000	2022-2023 Forecast £000	2023-2024 Forecast £000
<b>Net Borrowing Requirement:</b>						
Borrowing to finance planned capital expenditure	145,292	57,189	60,057	58,224	105,219	67,750
Existing maturity loans to be replaced during the year	30,059	88,199	57,095	22,000	41,071	95,095
Less:						
Minimum Revenue Provision for debt repayment	(18,153)	(25,546)	(21,987)	(18,338)	(19,817)	(21,121)
Voluntary debt repayment	(13,397)	(16,365)	(18,118)	(11,503)	(14,493)	(16,541)
	(31,550)	(41,911)	(40,105)	(29,841)	(34,310)	(37,662)
Loans replaced less debt repayment	(1,491)	46,288	16,990	(7,841)	6,761	57,433
<b>Net Advance Requirement</b>	<b>143,801</b>	<b>103,477</b>	<b>77,047</b>	<b>50,383</b>	<b>111,980</b>	<b>125,183</b>
<b>Analysed by:</b>						
Service delivery	55,984	48	2,831	29,884	28,743	8,374
Housing	54,508	50,367	57,226	9,674	58,821	57,275
Regeneration	34,800	6,774	-	18,666	17,655	2,101
Preventative action	-	-	-	-	-	-
Treasury Management	(1,491)	46,288	16,990	(7,841)	6,761	57,433
Primarily for yield	-	-	-	-	-	-
<b>Total</b>	<b>143,801</b>	<b>103,477</b>	<b>77,047</b>	<b>50,383</b>	<b>111,980</b>	<b>125,183</b>